



NATIONAL PRAYER CONFERENCE OF CESM 2012 REPORT ON THE ECONOMY AND BUSINESS

- FOCUS:**
1. IDENTIFY PROBLEMS
 2. IDENTIFY CAUSES
 3. RECOMMENDATION

PROBLEMS

1. False declaration of import documents
2. Manufacture of substandard goods.
3. Low patronage on indigenous goods
4. Govt. inconsistent economic policies
5. Under-utilization of Mineral resources
6. Dignity of labour (lack of interest in labour)
7. Professional failures
8. Poor accounting system
9. Bankers unfriendliness to customers (lack of capital for business start-ups and contract executions)
10. Poor contract executions, leading to repeat of a project over and over
11. Lack of full implementation of Government

CAUSES

- Profit Maximization
- Failure of SON & NAFDAC
- Low standard of finished products
- Lack of patriotism by Government officials
- Boom and excessive exposure of petroleum industry gains.
- Quest for wealth without efforts; get-rich
- Poor educational standard; lack of Professional training and corruption.
- Insecurity and corruption
- Insecurity on the national economy, flexibilities and lack of trust on govt contracts.
- Failure of professional and corruption
- Political interest and conflict in administration economic policies

SOLUTION

- Christian ethics and integrity must be applied. Standard of documentation must be in place
- The Social aspect of CESM to be emphasised now. Using it as a tool for social media by exposing and enforcing right virtues in the society.
- Standard desired; and for the manufacturing of local products should be enforced.
- Pressure groups Christian bodies to champion it (Network)
- Enlightenment required. Christians need to explore into untapped resources.
- Short-cut to wealth creation to be avoided. Dignity of labour should be



- emphasised; people should be proud of what they do for living.
- The fight against corruption must be intensified. Emphasis should be placed on education and training.
 - Believers must influence the right standard and practice.
 - Prospective capital seekers must package themselves as the first Capital, then proper documentation and market or project security. Microfinance will be of great help.
 - Pressure group.
 - Networking is essentially required. Believers must go into healthy networking (idea +Capital +Influence)

RECOMMENDATION

- The Church should wake up in the Social aspect of the ministry- build up as pressure groups
- The Church should endeavour to meet with business executives and christian government officials to culture in them the ethics and integrity talked about.
- The Church should facilitate the formation of a pressure group by CAN and PFN with a view to enforcing a positive economic change in Nigeria.